# TAKE CONTROL

WITH PREPAID ELECTRICITY



MANAGE ELECTRICITY
RECOVERY



### WHY SECTIONAL TITLE SUPPORT SERVICES (STss)?

- √ STss is registered with the Estate Agency Affairs Board (EAAB);
- √ Standard Transfer Specification (STS) Association membership;
- √ Separate Trust Accounts;
- ✓ Funds held in Trust Accounts are covered by the EAAB's Fidelity Fund Insurance;

- √ 24 Hour Call Centre;
- √ STss Technician on standby;
- ✓ Online access for end users;
- ✓ Detailed monthly reports;
- ✓ Prompt monthly reimbursements.

#### STss PREPAID ELECTRICITY SOLUTION

STss has developed a unique system to specifically meet the needs of all the stakeholders in residential Sectional Title complexes and Homeowners Associations. The STss Prepaid electricity solution facilitates the collection of electricity funds from residents, ensuring that everyone pays in advance for the electricity they use.

STss does not buy or sell electricity. We recover funds for electricity consumption on behalf of the Body Corporate / Homeowners Association. STss has packaged a tailor-made solution to assist each of the various stakeholders to effectively manage the recovery of electricity costs through the installation of prepaid electricity meters.



# **ADDITIONAL BENEFITS**



#### **BODY CORPORATE / HOMEOWNERS ASSOCIATION**

- Ensures that each resident is accountable for their own electricity costs;
- STss Prepaid electricity meters entirely eliminate any electricity non-payment issues, which could impact on essential complex / estate funds;
- √ Trustees / Directors set their own electricity recovery tariffs;
- An individual Trust account is opened for the Body Corporate / Homeowners Association, specifically for electricity recoveries.



#### THE DEVELOPER

- A complex with prepaid meters becomes a more attractive investor purchase, as they will not be faced with the burden of additional electricity expenses as a result of non-paying tenants;
- Banking institutions look favourably on granting a bond in a complex / estate which offers a prepaid electricity facility, as this ensures that essential complex / estate funds will be available for the future upkeep and improvement of the building.



#### THE RENTAL AGENCY

- Allows rental agencies to set their own electricity recovery tariffs on behalf of their investors;
- Reduces administration by limiting the need for meter readings, reconciling and billing;
- Eliminates the risk of tenants running up major electricity bills and refusing to pay, or absconding without making electricity payments.



- Accurate and timely monthly reports are sent to assist in identifying potential prepaid meter tampering;
- ► Included in the monthly report:
  - ✓ Detailed token report;
  - ✓ Exception report.

- ▶ 24 Hour Call Centre to assist with:
  - ✓ Obtaining emergency electricity tokens;
  - ✓ End user support.
- STss Website allows the end user to view a record of all vending transactions.

## METHODS OF OBTAINING PREPAID TOKENS

- ► STss offers end users a variety of secure and convenient methods of obtaining STss Prepaid electricity tokens:
  - ✓ Electronic Funds Transfer (EFT);
  - EasyPay deposits available at selected stores (e.g. Checkers, Lewis Stores, Pick n Pay, Woolworths, SPAR, Score, etc.);
  - ✓ Obtain STss Prepaid token directly from select banking partners (e.g. FNB, ABSA, Standard Bank, Nedbank, etc.);
- ✓ Credit and Debit Cards transactions on the STss Website (Visa or MasterCard);
- ✓ UniPIN available from selected stores (e.g. Engen, Sasol, BP, Shell, SPAR, etc.);
- ✓ Prepaid 24.com;
- ✓ Powertime Online.







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